

Advance information June 2022

GCSE Economics (8136)

Version 1.0

Because of the ongoing impacts of the Coronavirus (COVID-19) pandemic, we are providing advance information on the focus of June 2022 exams to help students revise.

This is the advance information for GCSE Economics (8136).

Information

- This advance information covers all examined components.
- There are no restrictions on who can use this.
- The format/structure of the papers remains unchanged.
- For each paper the list shows the major focus of questions.
- The information is presented in specification order and not in question order.
- You are not permitted to take this notice into the exam.
- Multiple choice questions (MCQs) are designed to sample the breadth of subject content. Advance information is not therefore being provided for the topic areas assessed in the MCQs.

Advice

- The following areas of content are suggested as key areas of focus for revision and final preparation, in relation to the June 2022 examinations.
- Students and teachers should consider how to revise other parts of the specification, for example to review whether other topics may provide knowledge which helps your understanding in relation to the areas being tested in June 2022.
- Students will be credited for using any relevant or appropriate knowledge from any topic areas when answering questions.

Focus of the June 2022 exam

8136/1 Paper 1: How markets work June 2022

Specification Reference	Topic
3.1.1.1	Economic activity
3.1.1.2	The factors of production
3.1.1.3	Making choices
3.1.3.3	Equilibrium price
3.1.3.5	Price elasticity of demand
3.1.4.1	The importance of cost, revenue and profit for producers
3.1.4.3	Economies of scale
3.1.5.2	Competitive markets
3.1.5.3	Non-competitive markets
3.1.5.4	The labour market
3.1.6.1	Misallocation of resources
3.1.6.2	Externalities

Quantitative skills in economics

- Calculate percentages and percentage changes, including interest on savings
- Calculate averages including cost
- Calculate income including gross and net pay
- Construct graphs from data including supply and demand curves

8136/2 Paper 2: How the economy works June 2022

Specification Reference	Topic
3.1.6.1	Misallocation of resources
3.2.2.2	Economic growth
3.2.2.3	Employment and unemployment
3.2.2.4	Inflation and price stability
3.2.2.5	Balance of payments
3.2.3.1	Fiscal policy
3.2.3.3	Supply-side policies
3.2.3.4	Policies to correct positive and negative externalities
3.2.4.1	Why countries trade and the importance of international trade to the UK
3.2.4.3	Free-trade agreements including the European Union
3.2.4.4	Globalisation: benefits and drawbacks
3.2.5.1	The role of money

Quantitative skills in economics

- Calculate percentages and percentage changes, including interest on savings
- Calculate averages including cost
- Calculate totals including revenue costs and profits
- Construct graphs from data including supply and demand curves

END OF ADVANCE INFORMATION